

Erste Group Subordinated CMS Floater 2017-2027

ISIN: **AT0000A1QE42**

Overview

Date: 2024/05/15 14:31:09	
Bid	Ask
95.10	97.10
Difference	0.10% (0.10)

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market.

General attributes

Type of bond	Erste Group subordinated bonds
Bond style	subordinated
Issuer type	financial institution
Country of issue	AT
Current coupon	2.631%
Coupon style	floating
Coupon payment date	2025/02/01
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-
Value date	2017/02/01
Maturity	2027/02/01
Repayment value	100.00
Currency	EUR
Minimum unit	1,000

since inception



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Description

The bond has a term of 10 years. Interest is paid annually, starting with 01/02/2018. The interest is fixed at 2.75 % for the first and second year and variable thereafter. The variable interest equals the 10-year-EUR-CMS rate, minimum interest payment is 2.40 % p.a., maximum interest payment is 5.00 % p.a.

The 10-year-EUR-CMS rate is the EUR 10-year constant maturity swap (CMS). This interest rate is mainly used for long-term, Euro-denominated loans on the capital market with a

maturity of 10 years. The interest rate is determined daily by the Intercontinental Exchange (ICE,) historical interest rates are published on <https://www.theice.com/marketdata/reports/180>.

This bond is redeemed on 01/02/2027 at 100 % of nominal value, if there is no extraordinary early repayment due to legal or tax changes or no statutory loss sharing obligation. In the event of extraordinary early repayment due to legal and tax changes redemption is at 100 % of nominal value.

Possible conflicts of interest: Erste Group Bank AG has an interest to issue their own financial instruments. The interest exists especially in the issue of subordinated bonds which with the possible statutory loss sharing obligation can lead to an increase of equity ratio of Erste Group Bank AG.

Please refer to the final terms for more details on subordination, early redemption and possible statutory loss sharing obligation this bond.

Payment notes

The interest is fixed at 2.75 % for the first and second year and variable thereafter. The variable interest equals the 10-year-EUR-CMS rate, minimum interest payment is 2.40 % p.a., maximum interest payment is 5.00 % p.a.

Interest is paid annually on 01/02, starting with 01/02/2018.

Settlement

This bond is redeemed on 01/02/2027 at 100 % of nominal value, if there is no extraordinary early repayment due to legal or tax changes or no statutory loss sharing obligation. In the event of extraordinary early repayment due to legal and tax changes redemption is at 100 % of nominal value.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.